

Delmon Poultry Company B.S.C.

**CONDENSED INTERIM FINANCIAL
INFORMATION**

30 June 2026

CONDENSED INTERIM FINANCIAL INFORMATION
For the six months period ended 30 June 2026

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GENERAL INFORMATION

Commercial Registration

10700-1 obtained on 21 July 1980
10700-2 obtained on 2 March 2017
10700-3 obtained on 26 January 2019
10700-4 obtained on 21 October 2025

Board of Directors

Esam Abdulhameed Zainal (Chairman)
Abdulla Jasim Al Ahmed (Vice Chairman)
Abdulredha Mohamed Al Dailami
Talal Mohamed Abdulla Al Mannai
Basel Yusuf Al Saleh
Rana Fouad Almutawa
Mohamed Sharif Ahmadi
Ali Shawqi Fakhroo
Abdulhameed Mohamed Dewani
Sh. Rashid Khalifa AL Khalifa

Executive Committee

Abdulla Jasim Al Ahmed (Chairman)
Esam Abdulhameed Zainal
Abdulredha Mohamed Al Dailami
Mohamed Sharif Ahmadi

Audit and Risk Committee

Talal Mohamed Abdulla Al Mannai (Chairman)
Basel Yusuf Al Saleh
Ali Shawqi Fakhroo

Nomination, Remuneration and Governance Committee

Sh. Rashid Khalifa AL Khalifa (Chairman)
Rana Fouad Almutawa
Abdulhameed Mohamed Dewani

Chief Executive Officer (CEO)

Abdulhadi Mirza Jaffar

GENERAL INFORMATION (*continued*)

Offices and Plants

General administration and chicken processing plant
Hamala, PO Box 20535
Telephone: 17608282
Fax: 17601930
Email: info@dawajen.bh
Website: www.dawajen.bh

Feedmill factory - Mina Salman
Telephone: 17727705

Chicks Hatchery - Hamala
Telephone: 17624832

Principal Bankers

Kuwait Finance House B.S.C (c)
National Bank of Bahrain B.S.C
National Bank of Kuwait S.A.K.P
Bahrain Islamic Bank B.S.C
Bank of Bahrain and Kuwait B.S.C
Arab Bank PLC

Auditors

KPMG Fakhro
12th Floor, Fakhro Tower, Sanabis
PO Box 710
Manama
Kingdom of Bahrain

Internal Auditor

Grant Thornton - Abdulaal
12th Floor, Al Nakeel Tower
PO Box 11175
Seef District
Kingdom of Bahrain

Share Registrar

Bahrain Clear B.S.C. (c)
PO Box 3203
Manama
Kingdom of Bahrain



KPMG Fakhro
Audit
12th Floor, Fakhro Tower,
P.O. Box 710, Manama,
Kingdom of Bahrain

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CR No. 6220 - 2

Independent auditors' report on review of condensed interim financial information

To the Board of Directors
Delmon Poultry Company B.S.C.
Kingdom of Bahrain

Introduction

We have reviewed the accompanying 30 June 2026 condensed interim financial information of Delmon Poultry Company B.S.C. (the "Company"), which comprises:

- the condensed statement of financial position as at 30 June 2026;
- the condensed statement of profit or loss for the three-month and six-month periods ended 30 June 2026;
- the condensed statement of comprehensive income for the three-month and six-month periods ended 30 June 2026;
- the condensed statement of changes in equity for the six-month period ended 30 June 2026;
- the condensed statement of cash flows for the six-month period ended 30 June 2026; and
- notes to the condensed interim financial information.

The Board of Directors of the Company is responsible for the preparation and presentation of this condensed interim financial information in accordance with IAS 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2026 condensed interim financial information is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

Other Matter

The financial statements of the Company as at and for the year ended 31 December 2025, were audited by another auditor who expressed an unmodified opinion on those statements on 17 February 2026. The condensed interim financial information of the Company as at and for the three-month and six-month periods ended 30 June 2025, were reviewed by the same auditor who expressed an unmodified conclusion on those condensed interim financial information on 13 August 2025.

12 August 2026

CONDENSED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Bahraini Dinars

	30 June 2026 (reviewed)	31 December 2025 (audited)
ASSETS		
Non-current assets		
Property, plant and equipment	5,795,045	5,947,218
Right-of-use assets	872,915	465,754
Financial assets at fair value through other comprehensive income	3,493,147	3,533,596
Total non-current assets	10,161,107	9,946,568
Current assets		
Financial assets at fair value through profit or loss	182,687	539,461
Inventories	2,878,494	3,652,666
Trade and other receivables	4,129,174	3,212,769
Cash and cash equivalents	2,307,915	1,341,468
Total current assets	9,498,270	8,746,364
TOTAL ASSETS	19,659,377	18,692,932
EQUITY AND LIABILITIES		
Equity		
Share capital	3,120,928	3,120,928
Reserves	9,342,329	9,382,778
Treasury shares	(122,398)	(122,398)
Retained earnings	3,691,804	3,674,607
Total equity	16,032,663	16,055,915
Liabilities		
Non-current liabilities		
Lease liabilities	951,394	565,863
Deferred income	164,755	179,315
Employees' terminal benefits	31,203	22,713
Total non-current liabilities	1,147,352	767,891
Current liabilities		
Short-term borrowings	1,122,483	858,075
Lease liabilities	38,995	21,404
Trade and other payables	1,288,762	960,525
Deferred income	29,122	29,122
Total current liabilities	2,479,362	1,869,126
Total liabilities	3,626,714	2,637,017
TOTAL EQUITY AND LIABILITIES	19,659,377	18,692,932

These condensed interim financial information were approved and authorised for issue by the Board of Directors on 12 August 2026 and signed on its behalf by:


 Esam Abdulhameed Zainal
 Chairman


 Abdulla Jasim Al Ahmed
 Vice chairman

The accompanying notes 1 to 15 are an integral part of this condensed interim financial information.

CONDENSED STATEMENT OF PROFIT OR LOSS
For the six months period ended 30 June 2026

Bahraini Dinars

	Note	Six months ended 30 June		Three months ended 30 June	
		2026 (reviewed)	2025 (reviewed)	2026 (reviewed)	2025 (reviewed)
Sales	11	10,519,568	10,504,553	5,051,946	5,041,111
Cost of sales	11	(9,875,131)	(9,486,798)	(4,729,481)	(4,585,359)
Gross profit for the period		644,437	1,017,755	322,465	455,752
Other operating income		207,412	93,706	196,186	54,209
Other operating expenses		(573,223)	(569,853)	(272,437)	(259,231)
Profit from operations		278,626	541,608	246,214	250,730
Investment income		153,850	160,115	23,009	14,666
Finance costs		(46,220)	(48,256)	(25,612)	(24,092)
Unrealised fair value losses on financial assets at fair value through profit or loss		(1,916)	(63,695)	(2,724)	(28,896)
Net profit for the period		384,340	589,772	240,887	212,408
Basic earnings per share (fils)	8	12.56	19.28	7.87	6.94

These condensed interim financial information were approved and authorised for issue by the Board of Directors on 12 August 2026 and signed on its behalf by:



Esam Abdulhameed Zainal
Chairman



Abdulla Jasim Al Ahmed
Vice chairman

The accompanying notes 1 to 15 are an integral part of this condensed interim financial information.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the six months period ended 30 June 2026

Bahraini Dinars

	Six months ended 30 June		Three months ended 30 June	
	2026 (reviewed)	2025 (reviewed)	2026 (reviewed)	2025 (reviewed)
Net profit for the period	384,340	589,772	240,887	212,408
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss:</i>				
Fair value (loss)/gains on financial assets at fair value through other comprehensive income	(40,449)	332,350	22,076	31,137
Other comprehensive income for the period	(40,449)	332,350	22,076	31,137
Total comprehensive income for the period	343,891	922,122	262,963	243,545

These condensed interim financial information were approved and authorised for issue by the Board of Directors on 12 August 2026 and signed on its behalf by:



Esam Abdulhameed Zainal
Chairman



Abdulla Jasim Al Ahmed
Vice chairman

The accompanying notes 1 to 15 are an integral part of this condensed interim financial information.

CONDENSED STATEMENT OF CHANGES IN EQUITY
For the six months period ended 30 June 2026

Bahraini Dinars

2026 (reviewed)	Share capital	Reserves				Retained earnings	Treasury shares	Total	
		Statutory reserve	General reserve	Development and raw material reserve	Investment fair value reserve				Total
Balance at 1 January 2026	3,120,928	1,560,464	3,993,000	1,000,000	2,829,314	9,382,778	3,674,607	(122,398)	16,055,915
Profit for the period	-	-	-	-	-	-	384,340	-	384,340
Other comprehensive income for the period	-	-	-	-	(40,449)	(40,449)	-	-	(40,449)
Dividends declared for 2025	-	-	-	-	-	-	(367,143)	-	(367,143)
Balance at 30 June 2026	3,120,928	1,560,464	3,993,000	1,000,000	2,788,865	9,342,329	3,691,804	(122,398)	16,032,663

2025 (reviewed)	Share capital	Reserves				Retained earnings	Treasury Shares	Total	
		Statutory reserve	General reserve	Development and raw material reserve	Investment fair value reserve				Total
Balance at 1 January 2025	3,120,928	1,560,464	3,993,000	1,000,000	2,405,238	8,958,702	3,200,854	(122,398)	15,158,086
Profit for the period	-	-	-	-	-	-	589,772	-	589,772
Other comprehensive income for the period	-	-	-	-	332,350	332,350	-	-	332,350
Dividends declared for 2024	-	-	-	-	-	-	(428,335)	-	(428,335)
Balance at 30 June 2025	3,120,928	1,560,464	3,993,000	1,000,000	2,737,588	9,291,052	3,362,291	(122,398)	15,651,873

The accompanying notes 1 to 15 are an integral part of this condensed interim financial information.

CONDENSED STATEMENT OF CASH FLOWS
For the six months period ended 30 June 2026

Bahraini Dinars

	Six months period ended 30 June 2026 (reviewed)	Six months period ended 30 June 2025 (reviewed)
OPERATING ACTIVITIES		
Net profit for the period	384,340	589,772
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	246,410	215,733
Amortisation of right-of-use assets	29,835	15,756
Finance costs	46,220	48,256
Loss on disposal of financial assets at fair value through other comprehensive income	-	160
Unrealised fair value loss on financial assets at fair value through profit or loss	1,916	63,695
Unrealised foreign exchange loss/ (gains)	1,831	(22,081)
Interest and dividends income	(145,358)	(160,115)
Amortisation of deferred income	(14,560)	(13,307)
<i>Changes in operating assets and liabilities:</i>		
Inventories	774,172	23,236
Trade and other receivables	(916,405)	14,215
Trade and other payables	328,237	(93,984)
Employees' terminal benefits, net	8,490	(35,799)
Net cash from operating activities	745,128	645,537
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(94,237)	(246,316)
Proceeds from disposal of financial assets at fair value through profit or loss	353,027	-
Proceeds from maturity of financial assets at fair value through other comprehensive income	-	4,526
Proceeds from maturity of financial assets at amortised cost	-	250,000
Interest and dividends income received	145,358	160,115
Net cash from investing activities	404,148	168,325
FINANCING ACTIVITIES		
Principal payments of lease liabilities	(33,874)	(27,467)
Net movement in short-term borrowings	264,408	258,993
Finance cost paid	(46,220)	(48,256)
Dividend paid	(367,143)	(428,335)
Net cash used in financing activities	(182,829)	(245,065)
Net increase in cash and cash equivalents	966,447	568,797
Cash and cash equivalents, at beginning of the period	1,341,468	940,785
Cash and cash equivalents, at end of the period	2,307,915	1,509,582

The accompanying notes 1 to 15 are an integral part of this condensed interim financial information.

1 REPORTING ENTITY

Delmon Poultry Company B.S.C. ("the Company") is a public shareholding company registered with the Ministry of Industry and Commerce in the Kingdom of Bahrain and operates under commercial registration numbers 10700-1 obtained on 21 July 1980, commercial registration number 10700-2 obtained on 2 March 2017, commercial registration number 10700-3 obtained on 26 January 2019 and commercial registration number 10700-4 obtained on 21 October 2025.

The principal objectives of the Company include establishing or investing in:

- Facilities for processing, packing and storing of fresh and frozen chicken;
- Establishment of feed manufacturing plants;
- Integrated project for broiler meat;
- Wholesale and retail distribution networks affording easy accessibility for consumers; and
- Participate in incorporation of companies operate similar or supporting activities in Bahrain or abroad.

The Company is also allowed to invest its surplus funds in all types of investments.

2 BASIS OF ACCOUNTING AND MEASUREMENT

This condensed interim financial information has been prepared in accordance with IAS 34, "Interim Financial Reporting", and should be read in conjunction with the Company's audited financial statements as at and for the year ended 31 December 2025 ("latest audited annual financial statements"). They do not include all the information required for a complete set of financial statements prepared in accordance with IFRS Accounting Standards. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the latest audited annual financial statements as at and for the year ended 31 December 2025.

This condensed interim financial information was authorized for issue by the Company's Board of Directors on 12 August 2026.

3 USE OF ESTIMATES AND JUDGEMENTS

The preparation of the condensed interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. In preparing this condensed interim financial information, the significant judgements made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited financial statements as at and for the year ended 31 December 2025.

4 MATERIAL ACCOUNTING POLICIES

The accounting policies applied in this condensed interim financial information are the same as those applied in the Company's audited financial statements as at and for the year ended 31 December 2025 unless otherwise stated.

5 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited financial statements for the year ended 31 December 2025.

6 NEW STANDARDS, AMENDMENT TO STANDARDS AND INTERPRETATIONS

There are no new standards issued, however, there are a number of amendments to standards which are effective from 1 January 2026 and have been explained in the audited financial statements for the year ended 31 December 2025, but they did not have a material effect on the Company's condensed interim financial information.

7 SEASONALITY

The interim net profit for the six months period ended 30 June 2026 may not represent a proportionate share of the annual net profit or loss due to the nature of the Company's activities and timing of the receipt of dividend and investment income.

8 EARNINGS PER SHARE

	Six months ended 30 June 2026 (reviewed)	Six months ended 30 June 2025 (reviewed)	Three months ended 30 June 2026 (reviewed)	Three months ended 30 June 2025 (reviewed)
Net profit for the period	384,340	589,772	240,887	212,408
Weighted average number of shares outstanding	30,595,344	30,595,344	30,595,344	30,595,344
Earnings per share (fils)	12.56	19.28	7.87	6.94

The earnings per share has been computed on the basis of net profit for the three-months and six-months period ended 30 June 2026 divided by the weighted average number of shares outstanding for the period total of 31,209,277, net of 613,933 treasury shares. The Company does not have any potentially dilutive ordinary shares, hence the diluted earnings per share and basic earnings per share are identical.

9 APPROPRIATIONS

The Annual General Meeting of shareholders held on 17 March 2026 has approved cash dividends of BD 367,143 for the year ended 31 December 2025 at 12 fils per share representing 12% of the total issued and fully paid-up share capital of the Company for the year ended 31 December 2025 (2024:BD 428,335).

10 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Company exercises significant influence, major shareholders, directors and executive management of the Company.

Transactions with entities controlled by directors, or over which they exert significant influence are as per the fixed contract price agreed by the Company and those entities. Other related party transactions are authorised by the management and conducted on an arm's length basis or on normal commercial terms.

The related party transactions and balances included in these condensed interim financial information are as follows:

	30 June 2026 (reviewed)				31 December 2025 (audited)		30 June 2025 (reviewed)	
	Receivables	Payables	Sales	Purchases	Receivables	Payables	Sales	Purchases
Shareholders	392,221	-	1,110,225	-	546,094	-	1,462,994	-
Entities controlled by directors	116,123	-	381,617	469,610	75,465	-	359,743	498,284
Total	508,344	-	1,491,842	469,610	621,559	-	1,822,737	498,284

Key management personnel of the Company comprise the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the Company. The key management personnel compensation is as follows:

	Six months ended 30 June 2026 (reviewed)	Six months ended 30 June 2025 (reviewed)
Board of Director's attendance fees	19,500	27,500
Key management personnel	143,316	144,689

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
For the six months period ended 30 June 2026

Bahraini Dinars

11 SEGMENTAL INFORMATION

For operational and management reporting purposes, the Company is organized into four main business segments, "Chicken, Feeds, Chicks and Investments".

30 June 2026 (reviewed)	Chicken	Feeds	Chicks	Investments	Unallocated	Total
Sales	6,382,705	3,077,309	1,059,554	-	-	10,519,568
Cost of sales	(5,967,398)	(2,879,049)	(1,028,684)	-	-	(9,875,131)
Gross profit	415,307	198,260	30,870	-	-	644,437
Other operating income	4,905	2,769	422	-	199,316	207,412
Other operating expenses	(347,801)	(167,686)	(57,736)	-	-	(573,223)
Profit/ (loss) from operations	72,411	33,343	(26,444)	-	199,316	278,626
Investments income	-	-	-	153,850	-	153,850
Finance costs	(8,988)	(5,070)	(882)	-	(31,280)	(46,220)
Unrealised fair value losses on financial assets at fair value through profit or loss	-	-	-	(1,916)	-	(1,916)
Net profit/ (loss) for the period	63,423	28,273	(27,326)	151,934	168,036	384,340
At 30 June 2026						
Total assets	7,174,453	3,943,805	2,184,640	3,675,834	2,680,645	19,659,377
Total liabilities	1,895,865	479,053	384,304	-	867,492	3,626,714
30 June 2025 (reviewed)						
	Chicken	Feeds	Chicks	Investments	Unallocated	Total
Sales	6,131,322	3,429,651	943,580	-	-	10,504,553
Cost of sales	(5,424,853)	(3,152,589)	(909,356)	-	-	(9,486,798)
Gross profit	706,469	277,062	34,224	-	-	1,017,755
Other operating income	4,174	460	557	-	88,515	93,706
Other operating expenses	(429,368)	(93,278)	(47,207)	-	-	(569,853)
Profit/ (loss) from operations	281,275	184,244	(12,426)	-	88,515	541,608
Investments income	-	-	-	160,115	-	160,115
Finance costs	(2,940)	(5,304)	(948)	-	(39,064)	(48,256)
Unrealised fair value losses on financial assets at fair value through profit or loss	-	-	-	(63,695)	-	(63,695)
Net profit/ (loss) for the period	278,335	178,940	(13,374)	96,420	49,451	589,772
At 31 December 2025						
Total assets	6,163,738	3,970,633	2,424,009	4,073,057	2,061,495	18,692,932
Total liabilities	1,317,338	493,992	310,644	-	515,043	2,637,017

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
For the six months period ended 30 June 2026

Bahraini Dinars

12 FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer liability in an ordinary transaction between market participant at the measurement date in the principle or, in its absence, the most advantageous market to which the Company has access at that date. The fair value of a liability reflects its non-performance risk.

The table below sets out the Company's classification of each class of financial assets and liabilities, and their fair values.

30 June 2026 (reviewed)

	FVTPL	FVOCI	Amortised cost	Total carrying value	Fair value
Financial assets:					
Cash and cash equivalents	-	-	2,307,915	2,307,915	2,307,915
Trade and other receivables (excluding prepayments)	-	-	3,179,657	3,179,657	3,179,657
Financial assets at fair value through other comprehensive income	-	3,493,147	-	3,493,147	3,493,147
Financial assets at fair value through profit or loss	182,687	-	-	182,687	182,687
Total financial assets	182,687	3,493,147	5,487,572	9,163,406	9,163,406
Financial liabilities:					
Short-term borrowings	-	-	1,122,483	1,122,483	1,122,483
Trade and other payables	-	-	1,288,762	1,288,762	1,288,762
Total financial liabilities	-	-	2,411,245	2,411,245	2,411,245

31 December 2025 (audited)

	FVTPL	FVOCI	Amortised cost	Total carrying value	Fair value
Financial assets:					
Cash and cash equivalents	-	-	1,341,468	1,341,468	1,341,468
Trade and other receivables (excluding prepayments)	-	-	2,951,042	2,951,042	2,951,042
Financial assets at fair value through other comprehensive income	-	3,533,596	-	3,533,596	3,533,596
Financial assets at fair value through profit or loss	539,461	-	-	539,461	539,461
Total financial assets	539,461	3,533,596	4,292,510	8,365,567	8,365,567
Financial liabilities:					
Short-term borrowings	-	-	858,075	858,075	858,075
Trade and other payables	-	-	960,525	960,525	960,525
Total financial liabilities	-	-	1,818,600	1,818,600	1,818,600

13 FAIR VALUE HIERARCHY

The fair values of financial assets and financial liabilities that are traded in active markets are based on quoted market prices or dealer price quotations. For all other financial instruments, the Company determines fair values using other valuation techniques.

For financial instruments that trade infrequently and have little price transparency, fair value is less objective, and requires varying degrees of judgment depending on liquidity, concentration, uncertainty of market factors, pricing assumptions and other risks affecting the specific instrument.

The Company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- **Level 1:** quoted prices (unadjusted) in active markets for identical assets and liabilities.
- **Level 2:** inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- **Level 3:** inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation.

This hierarchy requires the use of observable market data when available. The Company considers relevant and observable market prices in its valuations where possible.

**30 June 2026
(reviewed)**

	Level 1	Level 2	Level 3	Total	Carrying value
FVTPL	-	-	182,687	182,687	182,687
FVOCI – equity securities	3,427,655	-	65,492	3,493,147	3,493,147
	3,427,655	-	248,179	3,675,834	3,675,834

**31 December 2025
(audited)**

	Level 1	Level 2	Level 3	Total	Carrying value
FVTPL	-	-	539,461	539,461	539,461
FVOCI – equity securities	3,468,104	-	65,492	3,533,596	3,533,596
	3,468,104	-	604,953	4,073,057	4,073,057

During the period, there were no transfers between level 1 and 2, also there were no transfers out of, or into, the level 3 measurement classification.

The following table shows a reconciliation from the opening balances to the closing balances for recurring fair value measurements in Level 3 of the fair value hierarchy and analyses the total gains and losses recognised in condensed profit or loss during the period.

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
For the six months period ended 30 June 2026

Bahraini Dinars

13 FAIR VALUE HIERARCHY (continued)

	30 June 2026 (reviewed)	31 December 2025 (audited)
At the beginning of the period/ year	604,953	775,794
Disposals	(353,027)	(150,978)
Unrealised foreign exchange (losses)/ gains	(1,831)	7,605
Unrealised fair value losses	(1,916)	(27,468)
At the end of the period/year	248,179	604,953

Fair value represents the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. Underlying the definition of fair value is the presumption that the Company is a going concern without any intention or requirement to curtail materially the scale of its operation or to undertake a transaction on adverse terms.

The carrying amount of the Company's other financial assets and liabilities approximate their fair values due to their short-term nature.

14 IMPACT OF RECENT GEOPOLITICAL EVENTS

During the six-months period ended 30 June 2026, geopolitical tensions in the region have escalated, resulting in heightened instability and uncertainty in the region, including Bahrain. These developments led to significant disruption to regional, including the temporary closure of Bahrain International Airport and the Strait of Hormuz during the period. During this period, one of company's factories was subject to projectile attack resulting some damages and temporary disruption of operations.

The closure of the airport and Strait of Hormuz resulted in a disruption to the supply chain of the eggs for the hatchery and feedstock. The management of the Company is exploring new sources and channels for raw material supply, which may result in higher production costs in the future.

Management has assessed the impact of these developments on the Company's financial position, performance and liquidity as at the reporting date. While the conflict-related disruptions had impacted on the operations during the period, the Company continues to operate its operations and meet its financial obligations as they fall due. No impairment indicators were identified for non-financial assets as at 30 June 2026 as a result of these events.

The duration of the heightened geopolitical tensions and any further impact on regional trade flows remain uncertain. Management continues to monitor developments closely and will assess the need for additional disclosures or accounting adjustments in future reporting periods as more information becomes available.

15 COMPARATIVE

The comparative figures have been regrouped where necessary, in order to conform to the current year presentation. The regrouping did not affect previously reported profit for the year or total equity of the Company.

Schedule (1): Quantities produced and sold

	Six months period ended 30 June 2026	Six months period ended 30 June 2025
Quantities sold		
Chicken	4,421,311KG	4,317,080 KG
Feed	17,689 Ton	20,843 Ton
Chicks	5,164,197 Chicks	4,589,292 Chicks
Quantities produced		
Chicken	4,381,245 KG	4,395,930 KG
Feed	18,894 Ton	22,869 Ton
Chicks	5,860,120 Chicks	5,310,650 Chicks